

**FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS  
OF**

**KIAASA RETAIL LIMITED  
(FORMERLY KNOWN AS KIAASA RETAIL PRIVATE LIMITED)**

*On Account*





## **FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS**

This Familiarization Programme for Independent Directors of Kiaasa Retail Limited (“**the Company**”) has been adopted by the Board of Directors pursuant to Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule IV to the Companies Act, 2013.

### **1. PURPOSE AND OBJECTIVE**

To provide insights into the Company to enable the Independent Directors to understand the Company’s business in depth that would facilitate their active participation in managing the Company.

### **2. FAMILIARIZATION PROCESS**

- (a) All the Independent Directors are made aware of their roles and responsibilities at the time of appointment through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.
- (b) The Company will through its executive directors / senior managerial personnel conduct programmes / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company. All the Independent Directors are provided an overview of the following:
  - Updates on business model, nature of industry, operations and financial performance of the Company
  - Updates on significant developments in the Company
  - Policies of the Company on vigil mechanism, related party transactions, risk management etc.
  - Update on significant amendments in corporate and other laws and its impact on the Company

### **3. DISCLOSURE OF THE PROGRAMME**

This Policy shall be uploaded on the Company’s website for public information and a web link for the same shall also be provided in the Corporate Governance Section of the Annual Report of the Company.

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Details of familiarization programmes imparted to independent directors, including the following details, will also be disclosed on the website of the Company:

- (a) Number of programmes attended by independent directors (during the year and on a cumulative basis till date)
- (b) Number of hours spent by independent directors in such programmes (during the year and on cumulative basis till date)
- (c) Other relevant details

#### 4. REVIEW OF THE PROGRAMME

The Board may review the Programme from time to time and make such revisions as may be required.

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