

KIAASA RETAIL PRIVATE LIMITED

CIN: U18101UP2022PTC165410

1/37, SSGT ROAD, INDUSTRIAL AREA, LAL KUAN, GHAZIABAD, U.P-201001

EMAIL: neeraj@kiaasaretail.com, PHONE NO. 9810244570

NOTICE IS HEREBY GIVEN THAT THE 1ST ANNUAL GENERAL MEETING OF THE COMPANY KIAASA RETAIL PRIVATE LIMITED WILL BE HELD ON SATURDAY, THE 30TH DAY OF DECEMBER, 2023 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT 1/37, SSGT ROAD INDUSTRIAL AREA, GHAZIABAD, UTTAR PRADESH-201001, TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS:

Item No. 1 - Adoption of Financial Statement:

To consider and adopt the audited financial statements of the Company for the financial year ended March 31st, 2023 and the reports of the Board of Directors ('the Board') and auditors thereon. To consider and if thought fit, to pass, with or without modification(s), the following resolution as Ordinary Resolution:

"RESOLVED THAT the audited financial statements of the Company for the financial year ended March 31st, 2023 and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted."

Item No. 2: Appointment/Re-Appointment of Auditor:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013, and the Rules framed there under, as amended from time to time, M/s. S Yadav & Co., Chartered Accountants, (FRN No. 019841C) be and is hereby appointed/re-appointed as Statutory Auditor of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the 6th AGM of the Company to be held in the year 2028, at such remuneration as may be agreed upon between the Board of Directors and Statutory Auditor.

For KIAASA RETAIL PRIVATE LIMITED


AMIT CHAUHAN
DIRECTOR
DIN: 06942831




OM PRAKASH
DIRECTOR
DIN: 06942833



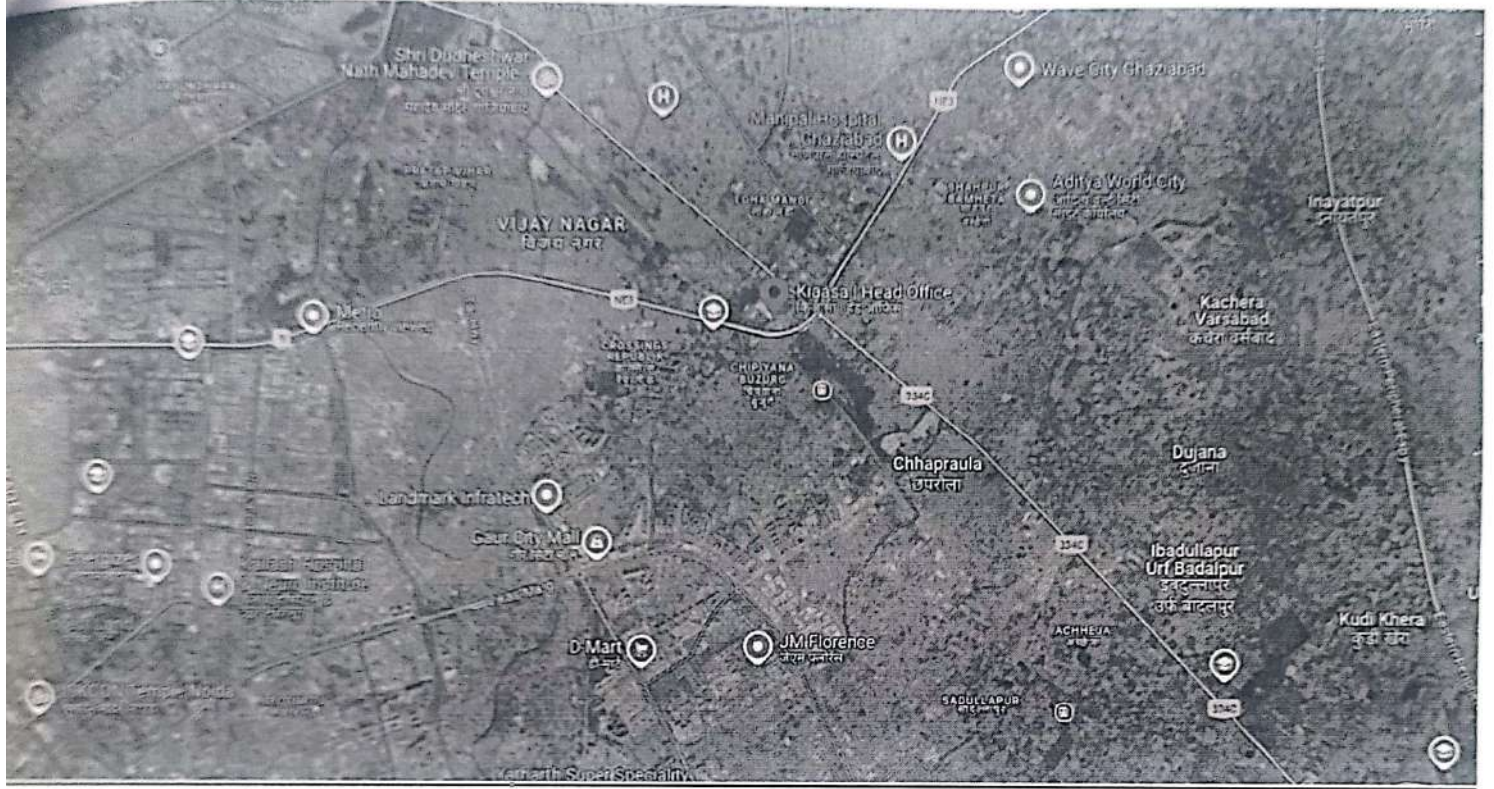
Date: 06/09/2023

Place: Ghaziabad

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on poll on his/her behalf and the proxy need not be a member of the company. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share Capital of Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours (Sunday is included in computation of 48 hours) before the commencement of the Meeting. A Proxy Form is annexed to this report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable.
2. The Notice of AGM, Annual Report, Proxy Form and Attendance Slip are being sent to Members.
3. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available for inspection by the members at the AGM
4. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board resolution to the Company authorizing their representative to attend and vote on their behalf at the meeting
5. Members / proxies / authorized representatives should bring the duly filled attendance slip enclosed herewith to attend the meeting.

ROUTE MAP:



ATTENDANCE SLIP

KIAASA RETAIL PRIVATE LIMITED

CIN: U18101UP2022PTC165410

Registered Office: 1/37, SSGT Road Industrial Area, Ghaziabad, Uttar Pradesh-201001

Annual General Meeting: 30th December, 2023

Please fill attendance slip and hand it over at the entrance of the meeting hall.

I hereby record my presence at the 1st Annual General Meeting held at the Registered Office of the company on Saturday, 30th December, 2023 at 11:00 A.M.

Member's/proxy's Name _____

Member's/proxy's Signature _____

No. of Shares: _____

Folio No./DP Id No*/ Client Id Number* _____

*Applicable for investors holding shares in electronic form.

(FOR INSTRUCTION SEE AS UNDER)

NOTICE

1. Shareholders/Proxy holders are requested to bring the attendance slips with them when they come to the meeting and hand them over at the gate after affixing their signatures on them.
2. Shareholders intending to require any information to be explained in the meeting are requested to inform the company at least 7 days in advance of their intention to do so, so that the papers relating thereto may be made available if the Chairman permits such information to be furnished.
3. Shareholders are requested to advise indicating their account numbers, the change in their address, if any to the company.
4. Shareholders are requested to bring their copies of the Annual Report to the venue of the AGM.

(FORM NO. MGT-11)

Proxy Form

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration Rules, 2014)

CIN: U18101UP2022PTC165410

Name of Company: KIAASA RETAIL PRIVATE LIMITED

Registered Office: 1/37, SSGT Road Industrial Area, Ghaziabad, Uttar Pradesh-201001

Name of the Member(s):	
Registered Address:	
E-mail Id:	
Folio No./Client Id/DP ID:	

I/We, being the member(s) ofshares of the above named company, hereby appoint

1. Name:..... Address:..... Email Id:.....
Signature:....., or failing him

2. Name:..... Address:..... Email Id:.....
Signature:....., or failing him

3. Name:..... Address:..... Email Id:.....
Signature:.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 1st Annual General Meeting of the Company, to be held on Saturday, 30th December 2023 at 11:00 A.M. at the Registered Office of the Company and at any adjournment thereof in respect of such resolutions as are indicated below:

SL. NO.	Resolutions	For	Against
ORDINARY RESOLUTIONS			
1.	To adopt the Audited Financial Statements for the financial year ended 31 st March, 2023 together with the Reports of the Board of Directors and Auditors thereon.		
2.	To appoint the Statutory Auditors of the Company		

signed thisday of20__

Affix Revenue Stamp

Signature of shareholder

Signature of first proxy holder (s)

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

2. It is optional to indicate your preference. If you leave the "For" or "Against" column blank against any or all of the resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

KIAASA RETAIL PRIVATE LIMITED

1/37, SSGT ROAD, INDUSTRIAL AREA, LAL KUAN, GHAZIABAD, U.P-201001

CIN-U40106DL2019PTC349854

EMAIL: neeraj@kiaasaretail.com PHONE NO. 9810244570

Director's Report

To,
The Members of
KIAASA RETAIL PRIVATE LIMITED

Your Directors have pleasure in presenting the 1ST Director's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2023.

FINANCIAL HIGHLIGHTS

Particulars	Current year	Previous Year
Revenue from operations	54,98,88,210	0.00
Other Income	13,65,382	0.00
Total Income	55,12,53,592	0.00
Depreciation	61,61,988	0.00
Tax		
Current Tax	1,05,71,460	0.00
Deferred Tax	-9,77,036	0.00
Profit/(Loss) after Tax	2,28,74,068	0.00
Earnings per share (Rs.) :		
Basic	143.00	0.00
Diluted	143.00	0.00

STATE OF COMPANY'S AFFAIRS

During the year under review, the Total Income of the Company was Rs. 55,12,53,592/-. As this is the first year of the operations of the company so previous year figures are not available.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

For the financial year ended 31st March, 2023, the Company is proposed to carry an NIL amount to General Reserve Account.

DIVIDEND

Your Directors do not recommend any dividend for the year ended 31st March, 2023.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, CRITERIA SPECIFY

There were no material changes and no commitment made by the directors affecting financial position of the company. So no criteria need to be specified for the year.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES –

As on March 31, 2023, the Company does not have any subsidiary/joint venture/associate companies.

CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the company.

MEETINGS OF THE BOARD OF DIRECTORS

The following Meetings of the Board of Directors were held during the Financial Year 2022-2023:

SN	Date of Meeting	Board Strength	No. of Directors Present
1.	30/06/2022	5	5
2.	25/08/2022	5	5
3.	26/09/2022	5	5
4.	30/09/2022	5	5
5.	30/11/2022	5	5
6.	04/01/2023	5	5
7.	21/03/2023	2	2

PRESENCE/ATTENDANCE OF DIRECTORS IN THE MEETINGS

SN	Name of Director	Board Meeting			Committee Meeting			AGM
		No of Meeting held	No of Meeting attended	%	No of Meeting held	No of Meeting attended	%	
1.	Amit Chauhan	7	7	100	0	0	0	Yes
2.	Om Prakash	7	7	100	0	0	0	Yes
3.	Krishna Gopal Maheshwari	6	6	100	0	0	0	Yes
4.	Kamlesh Dixit	6	6	100	0	0	0	Yes
5.	Binod Kumar Ranjan	6	6	100	0	0	0	Yes

CHANGE IN DIRECTORSHIP

The following Directors/KMP has been appointed/reappointed/resigned from the company during the reporting period:

1. Krishna Gopal Maheshwari	Resignation	04/01/2023
2. Kamlesh Dixit	Resignation	04/01/2023
3. Binod Kumar Ranjan	Resignation	04/01/2023

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors had prepared the annual accounts on a going concern basis; and
- The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

APPOINTMENT OF INDEPENDENT DIRECTORS IN THE BOARD AND DECLARATION UNDER SECTION 149(6)

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

STATUTORY AUDITOR AND AUDITORS' REPORT

Pursuant to the provisions of the Section 139 of the Act and the rules framed there under M/s S Yadav & Co., Chartered Accountants, were appointed as statutory auditors of the Company through a Board Meeting dated 30/06/2022 till the conclusion of the First Annual General Meeting (AGM).

Company has received certificate from the Auditors to the effect they are not disqualified to continue as statutory auditors under the provisions of applicable laws.

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

Further the Auditors' Report for the Financial Year ended, 31st March, 2023 is annexed herewith for your kind perusal and information. **(Annexure: 1)**

SECRETARIAL AUDITOR AND SECRETARIAL AUDIT REPORT

The Secretarial Audit is not applicable on the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

COST AUDITOR

The Cost audit of the Company has not been conducted for the current financial year as provisions of Section 148 of the Companies Act, 2013 are not applicable on the Company.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company is not required to form such policy.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitution of Corporate Social Responsibility Committee.

NOMINATION AND REMUNERATION COMMITTEE

The Company does not meet the criteria of section 178 of companies Act, 2013 read with the Companies (Board Meeting) Rules, 2014 so there is no requirement to constitute of Nomination and Remuneration Committee.

LOANS, GUARANTEES AND INVESTMENTS

The Company has not made / given / advanced any Loan, Guarantee and Investment during the financial year covered under section 186 of the Companies Act, 2013.

RELATED PARTY TRANSACTIONS

The Company is required to enter into various Related Parties Transactions as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act. Further all the necessary details of transaction entered with the related parties are attached herewith in form no. **AOC-2** for your kind perusal and information. **(Annexure: 2).**

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder:

PARTICULARS	REMARKS
A) CONSERVATION OF ENERGY:	
> the steps taken or impact on conservation of energy;	The Corporation is taking due care for using electricity in the office and its branches. The Corporation usually takes care for optimum utilization of energy. No capital investment on energy Conservation equipment made during the financial year.
> the steps taken by the company for utilizing alternate sources of energy;	
> the capital investment on energy conservation equipments;	
B) TECHNOLOGY ABSORPTION:	
> the efforts made towards technology absorption;	NA
> the benefits derived like product improvement, cost reduction, product development or import substitution;	NA
> in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NA
(a) the details of technology imported;	
(b) the year of import;	
(c) whether the technology been fully absorbed;	
(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; Not applicable since 5 years period is over	
> the expenditure incurred on Research and Development	NA
(c) FOREIGN EXCHANGE EARNINGS AND OUTGO:	
> The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows	NA

RISK MANAGEMENT

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines, and make use of these in their decision making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.

INTERNAL FINANCIAL CONTROLS

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board's report. To ensure effective Internal Financial Controls the Company has laid down the following measures:

1. The internal financial control systems are commensurate with the size and nature of its operations.
2. All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if any, is seriously taken by the management and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system.
3. Approval of all transactions is ensured through a preapproved Delegation of Authority Schedule which is reviewed periodically by the management.
4. The Company follows a robust internal audit process. Transaction audits are conducted regularly to ensure accuracy of financial reporting, safeguard and protection of all the assets. Fixed Asset verification of assets is done on an annual basis. The audit reports for the above audits are compiled and submitted to Board of Directors for review and necessary action.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

SHARES

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

The Company has not issued any bonus shares during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and rules made there under, your Company has adopted a Sexual Harassment Policy for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment.

Your director's further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Act.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and except ESOS referred to in this Report.
4. Remunerations paid to Amit Chauhan is Rs. 6,37,500 and to Om Prakash is Rs. 6,37,500.
5. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

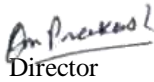
ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

BY ORDER OF THE BOARD OF DIRECTORS



Director
Amit Chauhan
DIN- 06942831



Director
Om Prakash
DIN- 06942833

Place- Ghaziabad
Date- 06/09/2023



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF KIAASA RETAIL PRIVATE LIMITED, GHAZIABAD-201001 Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **M/s Kiaasa Retail Private Limited having registered office at 1/37, SSGT Road Industrial Area, Ghaziabad, Uttar Pradesh-201001 (PAN No. AAJCK5771A)** ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in *the Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable..
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

- (c) the report(s) on the accounts of the branch office(s) of the Company audited under Section 143(8) of the Act by the branch auditors not applicable to the Company;
- (d) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- (e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (f) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
- (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, is not applicable to the Company;
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company did not have any pending litigations which would impact its financial position;
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company;
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.
- (i) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For S Yadav & Co.
(Chartered Accountants)
Firm Regn No. 019841C

S. Yadav

CA Shrikant Yadav

M No. 535019

UDIN: 23535019BGZBJV3171



Date: 06/09/2023
Place: Noida

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of **M/s Kiaasa Retail Private Limited having registered office at 1/37, SSGT Road Industrial Area, Ghaziabad, Uttar Pradesh-201001 (PAN No. AAJCK5771A)** on the financial statements for the year ended March 31, 2023, we report the following:

(i) (a) (A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) the company has proper records related to full particulars of intangible assets.

(b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.

(c) In our opinion the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company,

(d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause(i)(d) of paragraph 3 of the order are not applicable to the company.

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.

(ii) (a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification.

(b) During any point of time of the year, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.

(iii) During the year, the company has not made any investments, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

(iv) The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.

(vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.

(vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2023 for a period of more than 6 months from the date they became payable.

(b) According to the information and explanations given to us, there are not any statutory dues referred in sub-clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.

(viii) In our opinion and according to the information and explanations given to us, there is no transaction recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.

(b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.

(c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.

(d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.

(e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.

(b) In our opinion and according to the information and explanations given to us, the company has not made preferential allotment or private placement of shares during the year Therefore, the provisions of Clause (x)(b) of paragraph 3 of the order are not applicable to the Company.

(xi) (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.

(b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As auditor, we did not receive any whistle- blower complaint during the year.

(xii) The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.

(xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.

(xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.

(xv) The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.(d) As per the information and explanations received, the group does not have any CIC as part of the group.

(xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.

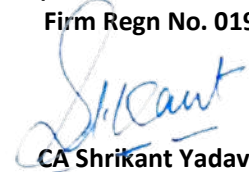
(xviii) There has been no resignation of the previous statutory auditors during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) There is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

(xxi) The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

**For S Yadav & Co.
(Chartered Accountants)
Firm Regn No. 019841C**


CA Shrikant Yadav

**M No. 535019
UDIN: 23535019BGZBJV3171**



Date: 06/09/2023

Place: Noida

KIAASA RETAIL PRIVATE LIMITED

1/37, SSGT ROAD, INDUSTRIAL AREA, LAL KUAN, GHAZIABAD, U.P-201001

CIN No.: U18101UP2022PTC165410

BALANCE SHEET AS AT 31st March 2023

Rs. in "000"

PARTICULARS	NOTE	As At 31.03.2023
LIABILITIES		
SHAREHOLDERS'S FUNDS		
SHARE CAPITAL	1	5000.00
RESERVE AND SURPLUS	2	22874.07
NON CURRENT LIABILITY		
LONG TERM BORROWINGS	3	211665.95
CURRENT LIABILITY		
TRADE PAYABLES	4	202547.07
OTHER CURRENT LIABILITES	5	142048.51
SHORT TERM PROVISIONS	6	17594.02
		601729.62
ASSETS		
NON CURRENT ASSETS		
FIXED ASSETS	7	13114.05
DEFERRED TAX ASSET	8	777.65
OTHER NON- CURRENT ASSETS	9	0.00
CURRENT ASSETS		
INVENTORIES	10	199639.89
TRADE RECEIVABLES	11	289381.32
CASH & CASH EQUIVALENT	12	13976.63
SHORT-TERM LOANS AND ADVANCES	13	34672.55
OTHER CURRENT ASSTES	14	50167.54
		601729.62

Significant Accounting Policies and Notes are Integral Part of Financial Statement 21

For - **Kiaasa Retail Pvt. Ltd.**

AUDITORS' REPORT
As Per our separate report of even date attached
For S Yadav & Co.
Chartered Accountants
FRN: 019841C


Director

(Amit Chauhan)

DIN- 06942831

Place: Ghaziabad

UDIN: 23535019BGZBJV3171

Dated: 06.09.2023


Director

(Om Prakash)

DIN- 06942833


**(CA Shrikant Yadav)**

(Prop.)

Membership No.535019

KIAASA RETAIL PRIVATE LIMITED

1/37, SSGT ROAD, INDUSTRIAL AREA, LAL KUAN, GHAZIABAD, U.P-201001

CIN No.: U18101UP2022PTC165410

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2023

PARTICULARS	NOTE	As At 31.03.2023
REVENUE		
REVENUE FROM OPERATION (Gross)	15	549888.21
OTHER INCOME	16	1365.38
TOTAL INCOME		551253.59
EXPENSES		
PURCHASES	17	347965.22
CHANGES IN INVENTORY	10	-44328.35
OTHER MANUFACTURING EXPENSES	18	2874.09
EMPLOYEE BENEFITS EXPENSES	19	50611.76
FINANCE COST	20	3624.04
DEPRECIATION & AMORTISATION EXPENSES	7	6161.99
OTHER EXPENSES	21	151876.35
TOTAL EXPENSES		518785.10
PROFIT BEFOR TAX		32468.49
LESS: TAX EXPENSES		
PROVISION FOR TAX		10571.46
DEFERRED TAX CHARGE/ (CREDIT)		-977.04
TOTAL TAX EXPENSE		9594.42
PROFIT AFTER TAX		22874.07
EARNING PER EQUITY SHARE		
(1) Basic		143
(2) Diluted		143

Significant Accounting Policies and Notes are Integral Part of
Financial Statement

22

For - **Kiaasa Retail Pvt. Ltd.**

AUDITORS' REPORT

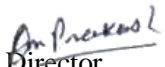
As Per our separate report of even date attached

For S Yadav & Co.

Chartered Accountants

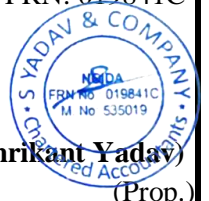
FRN: 019841C


Director
(Amit Chauhan)
DIN- 06942831
Place: Ghaziabad


Director
(Om Prakash)
DIN- 06942833



(CA Shrikant Yadav)
(Prop.)



UDIN: 23535019BGZBJV3171

Membership No.535019

Dated: 06.09.2023

KIAASA RETAIL PRIVATE LIMITED

1/37, SSGT ROAD, INDUSTRIAL AREA, LAL KUAN, GHAZIABAD, U.P-201001

CIN No.: U40106DL2019PTC349854

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2023

Rs in "000"

NOTE 1 : SHARE CAPITAL	As At 31.03.2023 AMOUNT (Rs.)
AUTHORISED SHARES	
500000 Equity Shares of Rs. 10/- each	5000.00
ISSUED, SUBSCRIBED & FULLY PAID UP SHARES	
500000 Equity Shares of Rs. 10/- each fully paid up	5000.00

a.) Terms/ Rights attached to Equity Shares

The Company has only one class of equity shares having a face value of Rs. 10 per share. Each holder of Equity Share is entitled to one vote per share. Each of the Equity Share carry the same rights with respect to voting,

b.) Details of shareholders holding more than 5% of total shares in the Company at the end of the year.

	March 31,2023	
	No. of Shares	
Equity Shares of Rs. 10/- each fully paid		
AMIT CHAUHAN	12,75,000.00	0.03
OM PRAKASH	12,75,000.00	0.03
KRISHNA GOPAL MAHESHWARI	8,25,000.00	0.02
KAMLESH DIXIT	8,25,000.00	0.02
BINOD KUMAR RANJAN	8,00,000.00	0.02
Total no. of issued shares	5000000	0.10

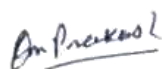
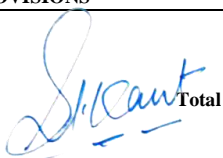
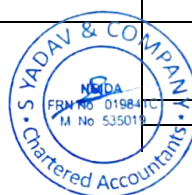
NOTE 2 : RESERVES & SURPLUS	As At 31.03.2023
Surplus/(Deficit) in the statement of Profit & Loss	
Balance as per last financial statements	0.00
Add: Profit for the year	22874.07
Net Surplus in the statement of Profit & Loss	22874.07
Total Reserves & Surplus	22874.07

NOTE 3 : LONG TERM BORROWING	As At 31.03.2023
A) Secured Loan	
ICICI BANK BUSINESS LOAN A/C	1949.78
HDFC OD A/C NO. 50200032637257	8198.17
ICICI CC A/c- 628651000201	67144.00
ICICI C/A- 628605017312	1023.26
ICICI CC A/c- 628651000202	9577.29
B) Unsecured Loan	
ADITYA BIRLA CAPITAL BUSINESS LOAN	2102.46
POONAWALLA FINCORP LIMITED	2129.78
FULLERTION INDIA	2112.75
SMC FINANCE LTD	4255.49
AMIT CHAUHAN	21035.00
OM PRAKASH	15841.00
KRISHNA GOPAL MAHESHWARI	68446.96
KAMLESH DIXIT	1675.00
BINOD KUMAR RANJAN	6175.00
Total	211665.95

NOTE 4 : TRADE PAYABLES	As At 31.03.2023
As per Annexure - I	202547.07
Total	202547.07

NOTE 5 : OTHER CURRENT LIABILITIES	As At 31.03.2023
ADVANCES FROM CUSTOMERS	
As per annexure - 2	90215.72
Security Deposit	51508.56
Imprest Account (As per Annexure -V)	324.23
Total	142048.51

NOTE 6 : SHORT TERM PROVISIONS	As At 31.03.2023
A) STATUTORY DUES	
TDS Payable	880.95
GST Payable	1193.19
Total	2074.14
B) EXPENSES PAYABLE	

Audit Fee	150.00
ESI Payable	53.17
EPF Payable	37.99
Salary & Wages Payable	4696.27
Other Expense Payable	11.00
Total	4948.42
C) PROVISION FOR INCOME TAX	10571.46
Grand Total	17594.02

NOTE 8 : DEFERRED TAX LIABILITY/ASSETS	As At 31.03.2023
Timing Difference created Due to less depreciation allowed by Income Tax	3089.59
Deferred Tax Asset@ 25.168%CY, 26%LY	777.65
Less: Opening Balance of Deferred Tax Assets	-199.39
Total (Credit)	977.04

NOTE 9: OTHER NON-CURRENT ASSETS	As At 31.03.2023
	0.00

NOTE 10 : CHANGES IN INVENTORY	As At 31.03.2023
Opening Stock	155311.54
Less: Closing stock	199639.89
Total	-44328.35

NOTE 11 : TRADE RECEIVABLES	As At 31.03.2023
Debtors Considered Good (Annexure-III)	289381.32
Total	289381.32

NOTE 12 : CASH & CASH EQUIVALENTS	As At 31.03.2023
Balance with Banks	
HDFC Bank	225.51
-Canara Bank	6.45
Cash in hand	13744.67
(As Certified By The Management)	
Total	13976.63

NOTE 13: SHORT-TERM LOANS AND ADVANCES	As At 31.03.2023
Advance to Suppliers	34672.55
Total	34672.55

NOTE 14 : OTHER CURRENT ASSTES	As At 31.03.2023
Security Deposit	32831.83
Prepaid Expenses	3.82
Advance Salary	392.40
Other Current Assets	481.67
Imprest Account Receivable	41.84
Fixed Deposit	0.00
Advance with revenue authorities (GST)	12951.01
Advance Tax	3000.00
TDS Recivable	464.97
Total	50167.54

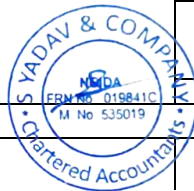
NOTE 15 : REVENUE FROM OPERATIONS	As At 31.03.2023
SALES	
SALES B2B	365899.51
SALES B2C	184867.03
	550766.55
Sales Return	-878.34
Total Revenue	549888.21

NOTE 16 : OTHER INCOME	As At 31.03.2023
PMRPY Benefit	295.12

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Commission Income	1064.50
Misl Income	5.76
Total	1365.38

NOTE 17 : PURCHASES	As At 31.03.2023
Purchase	347965.22
Total Purchase	347965.22

NOTE 18 : OTHER DIRECT EXPENSES	As At 31.03.2023
Freight Inward	2874.09
Total	2874.09

NOTE 19 : EMPLOYEE BENEFITS EXPENSES	As At 31.03.2023
SALARY	47437.86
DIRECTOR REMUNEARTION	1275.00
STAFF WELFARE	872.88
ESIC EXPENSES	545.41
EPF EXPENSES	480.60
Total	50611.76

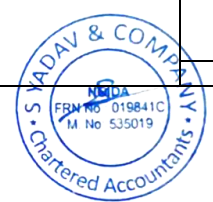
NOTE 20 : FINANCE COST	As At 31.03.2023
FINANCE COST	3624.04
Total	3624.04

NOTE 21 : OTHER EXPENSES	As At 31.03.2023
BUSINESS PROMOTION	4253.92
COMMISSION	14693.66
RENT	59178.32
CAM CHARGES	7990.32
HVAC CHARGES	51.99
REPAIR & MAINTENANCE	4345.01
ELECTRICITY & DG EXPENSES	14796.04
BANK CHARGES	1065.27
GARMENT DESIGN DEVELOPMENT CHARGES	1653.54
ALTERATION	3192.41
LEGAL & PROFESSIONAL	780.23
ADMIN CHARGES-PF	22.22
AUDIT FEES	75.00
COURIER	2747.76
DONATION	61.00
EDC MACHINE CHARGES	168.68
FREIGHT	4940.92
FESTIVAL CELEBRATION	631.33
FEES & SUBSCRIPTION	187.32
GOODWORK & REWARD	3162.90
INTEREST ON LOAN	3912.19
GST EXPENSE	605.76
GST LATE FEES	16.75
HOUSE KEEPING	2334.21
INSURANCE EXPENSES	527.31
IT SUPPLIES EXPENSES	101.28
LABEL & PACKING CHARGES	897.69
LOADING EXPENSES	985.64
LABOUR CHARGES	235.66
MEMBERSHIP FEES	10.80
OFFICE EXPENSES	378.92
PACKING EXPENSES	170.63
POOJA EXPENSES	251.25
PRINTING & STATIONARY	861.81
REBATE & DISCOUNT	176.62
REGISTRATION EXPENSES	116.60
MISCELLANEOUS EXPENSES	257.14
ROUND OFF	5.65
SECURITY SERVICE CHARGES	514.11
SHIPPING CHARGES	0.00
STAMP DUTY EXPENSES	347.30
STORE EXPENSES	7738.81
TELEPHONE & INTERNET EXPENSES	699.66
TRAVELLING & CONVEYANCE EXPENSES	2473.46
WATER EXPENSES	415.44
WRITTEN OFF	3843.84
Total	151876.35

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KIAASA RETAIL PRIVATE LIMITED

1/37, SSGT ROAD, INDUSTRIAL AREA, LAL KUAN, GHAZIABAD, U.P-201001

CIN No.: U40106DL2019PTC349854

PARTICULARS OF DEPRECIATION ALLOWABLE AS PER COMPANIES ACT, 2013

7. FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRICIATION			NET BLOCK		
	AS ON 01.04.22	ADDITIONS	DEDUCTIONS	AS ON 31.3.2023	AS ON 31.03.2022	FOR THE YEAR	ADJUSTMENT	AS ON 31.3.2023	AS ON 31.3.2023	AS ON 31.03.2022
Furniture	0.00	11607.23	0.00	11607.23	0.00	3004.71	0.00	3004.71	8602.52	0.00
Office Equipment	0.00	1835.55	0.00	1835.55	0.00	827.31	0.00	827.31	1008.25	0.00
Plant & Machinery	0.00	1255.14	0.00	1255.14	0.00	227.23	0.00	227.23	1027.91	0.00
Computer	0.00	2461.91	0.00	2461.91	0.00	1554.93	0.00	1554.93	906.98	0.00
Intangible	0.00	2116.20	0.00	2116.20	0.00	547.81	0.00	547.81	1568.39	0.00
TOTAL	0.00	19276.04	0.00	19276.04	0.00	6161.99	0.00	6161.99	13114.05	0.00

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KIAASA RETAIL PRIVATE LIMITED

1/37, SSGT ROAD, INDUSTRIAL AREA, LAL KUAN, GHAZIABAD, U.P-201001

CIN No.: U40106DL2019PTC349854

PARTICULARS OF DEPRECIATION ALLOWABLE AS PER THE INCOME TAX ACT, 1961

Sr.No.	DESCRIPTION OF THE ASSET/BLOCK OF ASSETS	RATE %	GROSS BLOCK				DEPRECIATION ALLOWABLE DURING THE YEAR	W.D.V. AS AT 31/03/2023	
			AS AT 01-04-2022	ADDITIONS ON OR BEFORE 03-10-2022	ADDITIONS AFTER 03-10-2022	SALE OR TRANSFER			AS AT 31/03/2023
(A)	BLOCK -15% Plant and Machinery	15%		2807.54	283.15	0.00	3090.69	442.37	2648.32
(B)	BLOCK-10% Furniture & Fixtures	10%	0.00	11569.23	38.00	0.00	11607.23	1158.82	10448.41
(C)	BLOCK-40% Computer	40%	0.00	2248.89	213.02	0.00	2461.91	942.16	1519.75
(D)	BLOCK-25% Intangible Assets	25%	0.00	2116.20	0.00	0.00	2116.20	529.05	1587.15
	TOTAL Rs.		0.00	18741.87	534.17	0.00	19276.04	3072.40	16203.64





Kiaasa Retail Private Limited

CASH FLOW STATEMENT

For the Year Ended 31.03.2023

Particulars	Amount (Rs.) 31.03.2023 Current Year
A. Cash flow from Operating Activities	
Net Profit before taxation and extraordinary items	32,468,490.00
Adjustments for :	
Depreciation and Amortization Expenses	6,161,990.00
Finance Expense	3,624,040.00
Disposal of Assets	-
Less: Interest Income	-
Operating profit before working capital change & others	42,254,520.00
Adjustments for current assets & current liability	
(Decrease)/ Increase in trade payables	97,853,373.00
(decrease)/ Increase in other current liability	120,549,993.00
(decrease)/ Increase in Short term provision	(17,163,206.00)
Decrease/ (Increase) in inventory	(44,328,349.00)
(Increase)/ Decrease in Trade receivables	(225,265,860.00)
Decrease/(Increase) in short term loan & advances	6,184,786.00
Decrease/(Increase) in other current assets	(22,939,419.00)
Changes in Working Capital	(85,108,682.00)
Cash from operating activities before prior period & extra ordinary items	(42,854,162.00)
Income Tax Paid	(10,774,773.00)
Cash inflow / (Outflow) from operating activities	(53,628,935.00)
B. Cash flow from investing activities	
Purchase of fixed assets	(19,276,040.00)
Advance given for purchase Industrial Plot	-
Interest Income	-
Cash Inflow / (outflow) from investing activities	(19,276,040.00)
C. Cash flow from financing activities	
Proceeds/ (Payment) of long term borrowings	-
Other Long Term Liabilities	89,139,391.00
Finance Expenses	(3,624,040.00)
Cash inflow / (outflow) from financing activities	85,515,351.00
D. Net increase in cash & cash equivalents (A+B+C)	12,610,376.00
E. Cash & cash equivalents at the beginning of the year	1,366,254.00
F. Cash & cash equivalents at the end of the year	13,976,634.08



An Prakash


Shikant

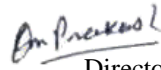
KIAASA RETAIL PRIVATE LIMITED
1/37, SSGT ROAD, INDUSTRIAL AREA, LAL KUAN, GHAZIABAD,
U.P-201001CIN-U40106DL2019PTC349854
EMAIL: neeraj@kiaasaretail.com PHONE NO. 9810244570

LIST OF SHAREHOLDERS

SR NO.	NAME OF THE SHAREHOLDER	NUMBER OF SHARES	NOMINAL VALUE PER SHARE	TOTAL VALUE
1.	AMIT CHAUHAN	1,27,500	10	12,75,000
2.	OM PRAKASH	1,27,500	10	12,75,000
3.	BINOD KUMAR RANJAN	80,000		8,00,000
4.	KRISHNA GOPAL MAHESHWARI	82,500	10	8,25,000
5.	KAMLESH DIXIT	82,500	10	8,25,000

Certified to be true
BY ORDER OF THE BOARD OF DIRECTORS


Director
Amit Chauhan
DIN- 06942831


Director
Om Prakash
DIN- 06942833

Place: Ghaziabad
Date: 06/09/2023

List of Directors as on 31st March, 2023

S. No.	Name	Designation
1.	Om Prakash	Director
2.	Amit Chauhan	Director

For Kiaasa Retail Private Limited

For KIAASA RETAIL PRIVATE LIMITED

Om Prakash

Director

Om Prakash
Managing Director
DIN:6942833

For KIAASA RETAIL PRIVATE LIMITED


Amit Chauhan

Director

Amit Chauhan
Whole-time Director
DIN:06942831

Place: Ghaziabad
Date:06/09/2023

KIAASA RETAIL PVT. LTD.

 1/37, S.S GT Road, Industrial Area, Lal Kuan, Ghaziabad - 201002 (UP) ✉ Kiaasa@kiasaretail.com 🌐 kiaasa.com

Proudly Operating 100+ Stores in 60+ Cities Pan India

List of Directors as on 31st March, 2024

S. No.	Name	Designation
1.	Om Prakash	Director
2.	Amit Chauhan	Director

For Kiaasa Retail Private Limited

For KIAASA RETAIL PRIVATE LIMITED

Om Prakash

Director

Om Prakash
Managing Director
DIN:6942833
Add:C-104, Aditya Garden City, Sector-6,
Vasundhara, Gzb-201012

For KIAASA RETAIL PRIVATE LIMITED

Amit Chauhan

Director

Amit Chauhan
Whole-time Director
DIN:06942831
Flat No-K-101, Aditya Urban casa,
Sector-78, Noida, Gautam Buddha
Nagar, Uttar Pradesh-201301

Place: Ghaziabad
Date:05/09/2024

KIAASA RETAIL PVT. LTD.

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