To, **Dated:29/05/2026**
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code:544711

ISIN: INE1C3F01018

Dear Sir / Madam,

Sub: Submission of Statement on deviation / variation in utilization of funds raised pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Deviation(s) or Variation(s) in utilization of funds raised through public issue for the half year ended 31st March, 2026.

The aforesaid statement has been reviewed by the Audit Committee of the Company at its meeting held on 15th May, 2026.

Yours Faithfully
For Kiaasa Retail Limited

OM PRAKASH
Digitally signed by OM PRAKASH
Date: 2026.05.29 14:53:13 +05'30'

Om Prakash
Managing Director
DIN:06942833
Encl: A/a

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE

Statement on deviation / variation in utilization of funds raised

Name of listed entity	Kiaasa Retail Limited
Mode of Fund Raising	Public Issues
Date of Raising Funds	23 Feb- 25 Feb, 2026
Amount Raised	Rs. 6973.57 Lakhs.
Report filed for Quarter ended	31st March, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Infomerics Valuation and Rating Ltd.
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	Taken on record by committee
Comments of the auditors, if any	No deviation and variation in use of IPO proceeds

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	**Modified Object, if any**	**Original Allocation (in lakhs)**	**Modified allocation, if any**	**Funds Utilised (In lakhs)**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if any**
Expenditure for opening new stores	-	4645.90	-	2360.00	-	
General Corporate Purposes	-	1000.00	-	580.55	-	NA

Issue expenses	-	1327.67	-	1226.11	-	NA

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

OM PRAKASH Digitally signed by OM PRAKASH Date: 2026.05.29 14:53:55 +05'30'

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Om Prakash

Managing Director

Dated: 29/05/2026